Consultant Benefits



Health Savings Account (HSA)

Vendor: Optum Phone Number: 866-234-8913 Website: OptumBank.com Plan Number: 904298

The Motion Recruitment Partners (MRP) High Deductible Medical plans ("HDHP Base" and "HDHP Buy Up") are HSA-eligible health plans. If you elect to participate in either of these plans, you can elect to contribute to an HSA account with <u>Optum Bank</u>. Once the account is successfully opened, a debit card will be mailed to your home from Optum, and you may choose to make pre-tax contributions into this account to help pay for <u>eligible healthcare expenses</u> (i.e. Medical, Dental & Vision expenses).

Once your HSA reaches the savings threshold (\$2,000), you may choose to invest a portion of your HSA balance. View the available funds <u>here</u>.

The Motion Recruitment Partners HSA is funded fully by participants (MRP does not fund HSA accounts). There is a monthly \$1.00 fee for participants with balances under \$500.00.

Click <u>here</u> for the Optum HSA FAQ and User Guide.

Participants can change their per-paycheck contribution amount at any time.

To Elect/Change the HSA (for HDHP/HSA-Eligible Medical Plan participants only):

- 1. Go to the Benefits and Pay section in Workday
- 2. Click "Change Benefits"
- 3. "Change Reason" "HSA Elect/Change", and the effective date should be today or a date in the future (not in the past)
- 4. Click "Submit"
- 5. On the next page, click the box that says "Open"

6. Designate your per-paycheck contribution amount (be sure to elect the "Single" option if you are covering only yourself on one of the HDHP Medical Plans or elect the "Family" option if you are covering any dependents on one of the HDHP Medical Plans. There are different annual limits for Single vs. Family).

7. Agree & Submit your change

Confidential

11-02-2024

Motion Recruitment Partners, LLC (MRP) is parent company to industry-leading Talent Solution providers operating under the following brands: Motion Recruitment, Motion Consulting Group, Sevenstep, and TG Federal.